

SMALLER LATAM BANKS MAKE BIGGEST GAINS

While the top 10 Latin American banks remain unchanged from 2011, it is the region's smaller operations that are leading the pack in terms of profitability and returns. **WRITER** *Silvia Paxoní*

Looking at the top of *The Banker's* 2012 Latin America ranking, one may be forgiven for wondering if any of the smaller banks will ever manage to overtake the region's giants. There has been no change in the top 10 places since 2011's ranking, with Itaú Unibanco still sitting firmly at the top of the list and prime spots occupied by Brazilian and Mexican lenders, with Santander's Chilean operations closing the pack.

There has been some movement outside of the top 10, however. Thanks to an astute expansion strategy, Banco de Bogotá has expanded its Tier 1 capital by more than 60% compared with 2011, with asset growth of nearly 20% allowing the Colombian bank to leapfrog to 11th place from 18th in 2011. Such growth was made possible by the acquisition of BAC Credomatic, Central America's leading credit card specialist.

Looking at profitability, Mexico's microfinance specialist Banco Compartamos tops the return on capital (ROC) table, with a ratio of more than 75%. Compartamos sits in 113th place in the regional ranking by Tier 1.

The banks with the highest ROC and return on assets are, for the most part, in the lower half of the overall regional rankings, which would suggest that Latin America's smaller institutions are performing better, in relative terms, than its larger ones. There is also a trend of higher profitability among specific markets and regions. For instance, banks specialising in the microfinance sector are performing strongly, while the Argentinian lenders Banco Santander Rio and Banco de Galicia occupy third and fourth place in the ROC ranking, respectively.

Mexican banks top the most improved Tier 1 capital and assets tables. Bank of Tokyo Mitsubishi Mexico recorded capital growth of nearly 300% and Credit Suisse Mexico witnessed asset expansion of nearly 240%. **TB**

TOP LATAM BANKS FOR TIER 1 GROWTH

Rank	T200 rank	Bank	Year end	Country	Tier 1 capital % change
1	125	Bank of Tokyo-Mitsubishi Mexico	12/11	Mexico	298.86
2	64	Bank of Tokyo-Mitsubishi Brazil	12/11	Brazil	156.19
3	176	Credit Suisse Mexico	12/11	Mexico	110.59
4	164	BBVA Uruguay	12/11	Uruguay	98.87
5	168	Banco Intermedium	12/11	Brazil	81.73
6	39	Banco BMG	12/11	Brazil	69.36
7	11	Banco de Bogotá	12/11	Colombia	63.42
8	30	Banco JPMorgan Brazil	12/11	Brazil	61.98
9	127	Banco Cooperativo Sicredi	12/11	Brazil	57.38
10	160	Banco Itaú Argentina	12/11	Argentina	55.85

Source for all tables: www.thebankerdatabase.com

TOP LATAM BANKS FOR ASSETS GROWTH

Rank	T200 rank	Bank	Year end	Country	Assets % change
1	176	Credit Suisse Mexico	12/11	Mexico	237.36
2	151	Deutsche Bank Mexico	12/11	Mexico	187.51
3	164	BBVA Uruguay	12/11	Uruguay	147.28
4	30	Banco JPMorgan Brazil	12/11	Brazil	116.65
5	59	Bank of America Merrill Lynch Banco Multiplo	12/11	Brazil	83.35
6	125	Bank of Tokyo Mitsubishi Mexico	12/11	Mexico	61.01
7	132	Banco Caixa Geral Brasil	12/11	Brazil	52.51
8	86	Banco Patagonia	12/11	Argentina	51.29
9	193	Bancarmia	12/11	Colombia	47.9
10	170	Banco Multiva	12/11	Mexico	47.89

TOP LATAM BANKS FOR RETURN ON CAPITAL

Rank	T200 rank	Bank	Year end	Country	Return on capital % latest
1	113	Banco Compartamos	12/11	Mexico	75.65
2	162	Banco del Tesoro	12/11	Venezuela	75.15
3	50	Banco Santander Rio	12/11	Argentina	73.52
4	62	Banco de Galicia	12/11	Argentina	70.68
5	183	Banese	12/11	Brazil	69.69
6	130	Banco de San Juan	12/11	Argentina	63.02
7	136	Grupo Financiero Guayaquil	12/11	Ecuador	62.89
8	41	BBVA Banco Continental	12/11	Peru	58.58
9	58	BBVA Banco Frances	12/11	Argentina	58.12
10	172	Banpara	12/11	Brazil	57.19

COUNTRY AGGREGATES

Country	Number of Banks	Assets \$m	Assets as a % of Latam	Profits \$m	Aggregate ROA	Tier 1 \$m	Aggregate ROC
Brazil	50	2,190,215	61.96	41,763	1.91	172,115	24.26
Mexico	24	420,191	11.89	7,508	1.79	33,449	22.45
Chile	17	230,370	6.52	3,791	1.65	16,173	23.44
Colombia	16	174,563	4.94	3,812	2.18	15,841	24.06
Venezuela	16	136,869	3.87	2,647	1.93	8,810	30.04
Argentina	18	128,513	3.64	4,398	3.42	9,911	44.38
Peru	9	76,623	2.17	2,380	3.11	5,505	43.23
Panama	16	69,952	1.98	1,380	1.97	6,839	20.18
Uruguay	6	24,583	0.70	397	1.62	2,240	17.74
Costa Rica	7	23,460	0.66	340	1.45	2,275	14.96
Ecuador	6	21,824	0.62	434	1.99	1,470	29.51
Guatemala	5	18,787	0.53	367	1.95	1,326	27.66
El Salvador	5	10,416	0.29	240	2.31	1,159	20.71
Paraguay	4	7,403	0.21	205	2.77	542	37.84
Belize	1	1,200	0.03	-7	-0.61	421	-1.73
Grand Total	200	3,534,969	100.00	69,656	1.97	278,077	25.05

TOP 200 LATIN AMERICAN BANKS 1-100

		Tier 1 capital		Assets				Tier 1 capital		Assets	
		\$m	%ch	\$m	%ch PTP*			\$m	%ch	\$m	%ch PTP*
1	Itaú Unibanco Holding Brazil (31/12/11)	38,185	3.44	436316	-2.58	9733.3	51	Banco ABC Brasil Brazil (31/12/11)	695	-13.01	5542 -4.13 176.5
2	Banco do Brasil Brazil (31/12/11)	32326	4.02	515611	8.28	9490.2	52	Banco Hipotecario Argentina (31/12/11)	691	-1.61	2979 3.23 68.4
3	Banco Bradesco Brazil (31/12/11)	31312	7.97	385093	7.68	7830.5	53	Interbank Peru (31/12/11)	675	33.79	7418 7.77 280.1
4	Banco Santander Brasil Brazil (31/12/11)	25773	-3.19	213261	-4.03	4752.0	54	Banco de Venezuela Venezuela (31/12/11)	648	-37.29	20629 0.97 367.1
5	Caixa Economica Federal Brazil (31/12/11)	11448	14.06	275449	15.92	3594.6	55	Deutsche Bank Brazil Brazil (31/12/11)	647	n/a	13493 n/a 182.3
6	Grupo Financiero BBVA Bancomer Mexico (31/12/11)	6796	-7.77	87411	-9.09	2207.4	56	HSBC Bank Argentina Argentina (30/06/11)	628	35.72	6045 23.87 222.5
7	Grupo Financiero Banamex Mexico (31/12/11)	6678	-22.14	85745	-7.82	1470.9	57	Bancolumbia Panama Panama (31/12/11)	626	22.18	7378 18.5 182.2
8	Grupo Financiero Santander Mexico (31/12/11)	5123	-4.31	52834	-3.42	1171.9	58	BBVA Banco Frances Argentina (31/12/11)	626	-2.88	9105 10.56 363.7
9	HSBC Bank Brasil Brazil (31/12/11)	4615	2.31	69824	-3.01	1020.3	59	Bank of America-Merrill Lynch Banco Multiplo Brazil (31/12/11)	619	2.11	2553 83.35 130.3
10	Banco Santander Chile Chile (31/12/11)	3857	-1.38	47275	0.27	1003.9	60	ING Bank Mexico Mexico (31/12/11)	616	-19	6912 -29.98 54.9
11	Banco de Bogotá Colombia (31/12/11)	3693	63.42	35420	18.76	969.2	61	Citibank Colombia Colombia (31/12/11)	614	n/a	4142 n/a 122.3
12	Bancolumbia Colombia (31/12/11)	3592	12.69	43992	28.55	1098.7	62	Banco de Galicia Argentina (31/12/11)	606	12.72	11825 32.52 428.2
13	Citibank Brazil Brazil (31/12/11)	3552	n/a	24348	n/a	347.4	63	Banco del Bajío Mexico (31/12/11)	596	-18.48	6718 -2.37 67.5
14	Banco Safra Brazil (31/12/11)	3189	-3.91	46327	6.54	1092.6	64	Bank of Tokyo Mitsubishi Brazil Brazil (31/12/11)	570	156.19	2006 19.5 28.6
15	Banco Inbursa Mexico (31/12/11)	3066	-3.94	17230	-9.53	313.4	65	Banco Popular Colombia (31/12/11)	563	n/a	7311 n/a n/a
16	Banco de Chile Chile (31/12/11)	3011	11.19	41740	6.97	965.8	66	Banco de Costa Rica Costa Rica (31/12/11)	551	0.75	6432 12.81 89.2
17	Grupo Financiero Banorte Mexico (31/12/11)	3002	-5.77	59275	24.03	937.9	67	Citibank Argentina Argentina (31/12/11)	551	20.14	5088 36.18 271.8
18	Grupo Financiero HSBC Mexico (31/12/11)	2462	-11.16	36062	2.52	255.5	68	BNP Paribas Brasil Brazil (31/12/11)	546	-7.59	5891 -31.61 195.9
19	Mercantil Servicios Financieros Venezuela (31/12/11)	2382	-22.65	23942	-21.76	619.0	69	Banco Nacional de Panama Panama (31/12/11)	540	2.22	7020 14.41 107.1
20	Banco de la Nacion Argentina Argentina (31/12/11)	2362	21.15	37534	3.76	1134.2	70	Banco Cruzeiro do Sul Brazil (31/12/11)	539	5.27	7073 9.59 -90.9
21	Banrisul Brazil (31/12/11)	2343	15.93	20045	5.19	698.6	71	Banco Bicentenario Venezuela (31/12/11)	538	-32.08	12923 -22.65 35.5
22	Banco de Credito e Inversiones (BCI) Chile (31/12/11)	1993	14.23	30893	9.58	599.0	72	Helm Bank Colombia (31/12/11)	538	14.87	6694 20.5 n/a
23	Banco Davivienda Colombia (31/12/11)	1966	45.08	18879	26.87	422.0	73	Banco Hipotecario del Uruguay (BHU) Uruguay (31/12/11)	535	6.61	1328 -4.94 94.4
24	Banco de Credito del Peru (BCP) Peru (31/12/11)	1907	22.29	26801	6.09	759.0	74	Grupo Financiero Pichincha Ecuador (30/09/11)	530	n/a	9527 n/a 129.3
25	Banco Estado Chile (31/12/11)	1752	-3.99	40029	-0.28	313.0	75	Banco Popular Costa Rica (31/12/11)	530	11.96	3222 13.49 107.9
26	Scotiabank Inverlat Mexico (31/12/11)	1734	-13.81	12698	-12.75	258.7	76	Banco de la Ciudad de Buenos Aires Argentina (31/12/11)	519	29.6	4799 7.34 204.6
27	BBVA Banco Provincial Venezuela (31/12/11)	1540	-15.95	16587	-10.78	747.4	77	Banco Fibra Brazil (31/12/11)	517	8.22	5875 -1.42 -66.8
28	Banco de Occidente Colombia (30/12/11)	1425	19.41	10650	13.7	146.5	78	Grupo Société Générale Brazil (31/12/11)	511	-21.4	3483 -15.66 -77.1
29	CorpBanca Chile (31/12/11)	1393	22.58	17044	12.02	278.4	79	Banco Provincia Argentina (31/12/11)	505	23.12	11007 6.7 146.7
30	Banco JPMorgan Brazil Brazil (31/12/11)	1248	61.98	15712	116.65	83.9	80	Banco de la Nacion Peru (31/12/11)	503	5.07	8401 11.49 207.6
31	HSBC Bank Panama Panama (31/12/11)	1235	8.38	13587	-7.17	172.5	81	Banco Agrario de Colombia Colombia (31/12/11)	493	19.25	8409 14.54 264.3
32	Banco do Nordeste Brazil (31/12/11)	1228	-3.59	14098	-0.06	360.0	82	Banco Pine Brazil (31/12/11)	479	5.83	5948 10.14 141.7
33	Credit Suisse Brazil Brazil (31/12/11)	1132	-31.35	18081	19.95	522.3	83	Banco Industrial Guatemala (31/12/11)	458	n/a	7553 n/a 113.0
34	Banco General Panama (31/12/11)	1117	8.45	9492	9.91	268.4	84	Banco Security Chile (31/12/11)	444	20.41	7501 12.47 78.3
35	Bicbanco Brazil (31/12/11)	1071	-7.03	9328	-7.95	144.1	85	Banestes Brazil (31/12/11)	441	-5.07	5502 -4.35 54.9
36	Banesco Banco Universal Venezuela (31/12/11)	1023	-35.23	18487	-7.93	318.9	86	Banco Patagonia Argentina (31/12/11)	437	5.98	4517 51.29 231.4
37	Banco de la Republica Uruguay (31/12/11)	1010	0.4	11957	17.48	298.9	87	Banco Nacional de Costa Rica Costa Rica (31/12/11)	436	9.32	6967 5.97 54.5
38	BBVA Colombia Colombia (31/12/11)	1010	22.81	13436	21.06	316.4	88	BCB Holdings Belize (31/12/11)	421	4.62	1200 1.1 -7.3
39	Banco BMG Brazil (31/12/11)	1005	69.36	18001	14.07	174.8	89	Banco de Brasilia (BRB) Brazil (31/12/11)	416	32.67	4646 1.28 105.8
40	Scotiabank Chile Chile (31/12/11)	993	4.29	11084	1.73	155.6	90	Banco Colpatría Colombia (31/12/11)	410	2.64	6999 34.36 161.9
41	BBVA Banco Continental Peru (31/12/11)	956	12.93	15673	16.5	559.8	91	Rabobank International Brasil Brazil (31/12/11)	409	7.09	5861 19.98 120.3
42	Banco Macro Argentina (31/12/11)	945	11.59	9674	14.15	428.1	92	Banco Agrícola El Salvador (31/12/11)	408	-1.54	3576 -3.4 143.1
43	BAC Panama Panama (31/12/11)	929	10.79	9199	9.4	299.0	93	Banco Sofisa Brazil (31/12/11)	406	-10.89	2383 -14.7 10.6
44	Banco da Amazonia Brazil (31/12/11)	923	-11.62	5265	4.89	26.1	94	Banco Parana Brazil (31/12/11)	391	-7.07	1828 0.27 215.4
45	Scotiabank Peru Peru (31/12/11)	911	26.78	11918	15.27	410.0	95	Banco BICE Chile (31/12/11)	391	-0.84	6811 16.68 93.5
46	BBVA Chile Chile (31/12/11)	894	-6.93	16401	3.71	162.8	96	Banco Crédito Agricolo Brasil Brazil (31/12/11)	389	-11.64	832 -16.25 30.1
47	Banco Daycoval Brazil (31/12/11)	876	-3.45	6049	21.43	218.0	97	Grupo Financiero Interacciones Mexico (31/12/11)	387	9.16	8331 12.05 78.6
48	Banco Occidental de Descuento Venezuela (31/12/11)	781	7.09	8023	-18.71	54.6	98	Banco Mercantil do Brasil Brazil (31/12/11)	385	-1.81	5612 -0.12 37.6
49	Banco Latinoamericano de Exportaciones (Bladex) Panama (31/12/11)	761	8.56	6360	24.71	83.2	99	Banco Caja Social Colombia (31/12/11)	380	6.4	4672 15.92 91.2
50	Banco Santander Rio Argentina (31/12/11)	715	25.05	10717	18.53	525.5	100	Banco Barclays Brazil (31/12/11)	377	-0.59	3443 -4.23 39.4

* - pre-tax profits (\$m)

RANKINGS

TOP 200 LATIN AMERICAN BANKS 101-200													
		Tier 1 capital		Assets					Tier 1 capital		Assets		
		\$m	%ch	\$m	%ch	PTP*			\$m	%ch	\$m	%ch	PTP*
101	Banco Regional de Monterrey (BanRegio) Mexico (31/12/11)	366	31.29	4688	11.37	101.0	151	Deutsche Bank Mexico Mexico (31/12/11)	171	1.79	14208	187.51	18.2
102	Banco BVA Brazil (31/12/11)	365	48.85	3595	33.73	8.7	152	Banco Itaú Paraguay Paraguay (31/12/11)	170	19.18	1959	40.9	85.6
103	Banco Azteca Mexico (31/12/11)	362	3.26	5871	8.04	105.5	153	ProdBanco Ecuador (31/12/11)	169	9.9	2566	7.6	45.9
104	Banrural Guatemala (31/12/11)	349	11.97	4163	15.8	136.2	154	Scotiabank El Salvador El Salvador (31/12/11)	169	-18.43	1855	0.45	29.0
105	Banco AV Villas Colombia (31/12/11)	346	n/a	3921	n/a	n/a	155	Banco Invex Mexico (31/12/11)	167	7.84	1267	-22.94	21.2
106	Banco Santander Uruguay Uruguay (31/12/11)	323	12.68	4570	3.42	22.5	156	Banco Industrial de Venezuela Venezuela (31/12/11)	167	n/a	4949	-7.69	17.3
107	Banco del Pacifico Ecuador (31/12/11)	315	9.36	2836	22.26	55.8	157	Banca Afirme Mexico (31/12/11)	166	-4.09	6357	34.74	11.2
108	JP Morgan Chase Bank Chile Chile (31/12/11)	311	-2.42	677	-19.75	43.2	158	HSBC Bank Chile Chile (31/12/11)	165	-17.55	2461	-4.58	-21.0
109	Banco Exterior Venezuela (31/12/11)	308	-37.89	5434	-6.73	126.6	159	Bank of America Argentina Argentina (31/12/11)	164	-10.36	218	-8.23	-4.9
110	Banco G&T Continental Guatemala (31/12/11)	306	9.41	4507	15.53	64.1	160	Banco Itaú Argentina Argentina (31/12/11)	159	55.85	1831	29.33	5.6
111	BBVA Panama Panama (31/12/11)	305	12.56	2147	2.34	48.1	161	Deutsche Bank Chile Chile (31/12/11)	159	13.36	1871	-27.07	36.7
112	CorpBanca Colombia Colombia (31/12/11)	299	15.91	3990	18.25	100.0	162	Banco del Tesoro Venezuela (31/12/11)	158	-29.13	6055	12.32	118.8
113	Banco Compartamos Mexico (31/12/11)	288	-3.42	987	8.51	217.6	163	Global Bank Group Corporation Panama (31/12/11)	152	-19.57	2909	22.8	44.1
114	Banco Sumitomo Mitsui Brasileiro Brazil (31/12/11)	281	4	1100	9.49	31.3	164	BBVA Uruguay Uruguay (31/12/11)	148	98.87	2547	147.28	-35.6
115	Banco Credicoop Argentina (31/12/11)	274	9.14	4995	37.22	59.2	165	Rabobank Chile Chile (31/12/11)	147	19	1465	15.32	-7.1
116	Banco GNB Sudameris Colombia (31/12/11)	273	10.79	5090	22.01	72.0	166	Banco Supervielle Argentina (31/12/11)	146	16.33	2265	26.12	55.3
117	Banco BBM Brazil (31/12/11)	271	-6.25	1244	-58.02	70.4	167	Scotiabank Costa Rica Costa Rica (31/12/11)	139	n/a	2073	n/a	12.8
118	JPMorgan Chase Bank Mexico Mexico (31/12/11)	268	-19.3	1606	-27.11	5.6	168	Banco Intermedium Brazil (31/12/11)	139	81.73	492	47.01	5.1
119	Bank of America Mexico Mexico (31/12/11)	265	-5.23	3317	-15.94	75.6	169	Citibank Venezuela Venezuela (31/12/11)	134	-50.32	1065	-34.63	10.0
120	Banco del Caribe Venezuela (31/12/11)	265	-19.9	5125	-3.62	101.3	170	Banco Multiva Mexico (31/12/11)	134	10.27	1483	47.89	10.4
121	WestLB Brasil Brazil (31/12/11)	264	-9.86	1347	-20.09	44.1	171	Banco WWB Colombia (31/12/11)	132	n/a	421	n/a	13.7
122	ING Bank Brazil Brazil (31/12/11)	254	-2.14	1011	3.53	34.9	172	Banpara Brazil (31/12/11)	132	15.77	1461	22	75.7
123	Standard Bank Argentina Argentina (31/12/11)	252	9.86	4099	27.2	115.6	173	Banco Bolivariano Ecuador (31/12/11)	131	13.3	1874	12.86	38.6
124	DNB Bank Chile Chile (31/12/11)	249	-9.99	399	19.38	19.4	174	Banco Regional Paraguay (31/12/11)	130	7.83	1908	22.48	33.2
125	Bank of Tokyo-Mitsubishi Mexico Mexico (31/12/11)	245	298.86	701	61.01	-4.1	175	Banco Consorcio Chile (31/12/11)	128	33.33	1494	25.99	19.5
126	Citibank El Salvador El Salvador (31/12/11)	236	-11.85	1967	-12.72	23.5	176	Credit Suisse Mexico Mexico (31/12/11)	128	110.59	3346	237.36	24.4
127	Banco Cooperativo Sicredi Brazil (31/12/11)	234	57.38	9016	20.73	46.9	177	Banco Financiero Peru (31/12/11)	127	15.07	1670	35.81	16.4
128	BAC San José Costa Rica (31/12/11)	233	33.16	2435	15.61	78.2	178	BBVA Paraguay Paraguay (31/12/11)	127	37.73	1655	8.11	25.9
129	HSBC Bank El Salvador El Salvador (31/12/11)	232	2.23	1784	-5.16	18.7	179	Nuevo Banco Comercial Uruguay (31/12/11)	124	-31.29	1809	20.66	-3.3
130	Banco de San Juan Argentina (31/12/11)	230	5.77	1449	39.5	144.6	180	BICSA Panama Panama (31/12/11)	124	12.15	1372	28.1	17.6
131	Banco Industrial do Brasil Brazil (31/12/11)	224	-7.2	1318	-1.49	24.9	181	Banco Aliado Panama (31/12/11)	123	-1.82	1480	23.08	18.7
132	Banco Caixa Geral Brasil Brazil (31/12/11)	215	-9.8	652	52.51	8.2	182	Banco Internacional Ecuador Ecuador (31/12/11)	123	8	1711	6.18	37.4
133	Corp Banca Venezuela (31/12/11)	212	-43.48	3534	-25.47	30.0	183	Banese Brazil (31/12/11)	122	15.95	1502	-2.35	84.9
134	Banesco Panama Panama (31/12/11)	210	28.48	2416	46.55	53.3	184	Banco Falabella Peru Peru (31/12/11)	122	n/a	849	n/a	56.8
135	Citibank Costa Rica Costa Rica (31/12/11)	203	-2.43	971	-10.55	-9.6	185	Citibank Panama Panama (31/12/11)	121	-9.75	865	-26.37	4.0
136	Grupo Financiero Guayaquil Ecuador (31/12/11)	202	15.79	3310	17.49	126.8	186	Banco Interamericano de Finanzas (BIF) Peru (31/12/11)	121	20.23	1963	18.59	34.1
137	Caja de Ahorros Panama (31/12/11)	199	7.99	1898	16.83	23.5	187	Banco Ahorro Famsa Mexico (31/12/11)	118	2.42	913	-3.98	21.1
138	Bancoob Brazil (31/12/11)	195	29.23	6473	1.45	34.8	188	Bancoppel Mexico (31/12/11)	117	51.96	1038	25.37	22.7
139	Barclays Bank Mexico Mexico (31/12/11)	193	14.74	1194	-73.41	61.5	189	Banco Continental Paraguay (31/12/11)	116	11.45	1881	25.25	60.3
140	Multi Financial Group Panama (31/12/11)	192	8.17	2094	17.92	31.4	190	BAC El Salvador El Salvador (31/12/11)	115	3.37	1234	3.92	25.8
141	Scotiabank Brasil Brazil (31/12/11)	191	19.58	227	-27.07	1.7	191	Citibank Guatemala Guatemala (31/12/11)	110	1.65	823	-3.78	29.9
142	Banco Rural Brazil (31/12/11)	191	-27.71	2576	0.86	-82.0	192	Banvivienda Panama (31/12/11)	106	9.26	1040	-1.03	8.2
143	Venezolano de Credito Venezuela (31/12/11)	191	-28.98	2049	-23.29	50.4	193	Bancamia Colombia (31/12/11)	105	23.82	536	47.9	33.7
144	Banco Agricola de Venezuela Venezuela (31/12/11)	191	19.08	2360	21.63	2.2	194	Banco Agromercantil de Guatemala Guatemala (31/12/11)	103	22.41	1741	18.2	23.6
145	Tribanco Brazil (31/12/11)	187	13.67	1014	-6.43	25.4	195	Banif Brasil Brazil (31/12/11)	102	-2.07	1024	-12.75	8.9
146	Banco Falabella Chile (31/12/11)	187	3.41	2357	22.07	49.5	196	Banco Fondo Común (BFC) Venezuela (31/12/11)	100	-36.65	2209	-20.57	19.0
147	Mibanco Peru (31/12/11)	185	54.45	1929	22.94	56.4	197	Deutsche Bank Argentina Argentina (31/12/11)	100	15.96	366	-3.17	-2.2
148	HSBC Bank Costa Rica Costa Rica (31/12/11)	183	6.03	1360	4.99	7.3	198	Popular Bank Panama (31/12/11)	99	27.61	694	10.6	18.7
149	Banco Bonsucesso Brazil (31/12/11)	181	4.68	1383	-6.24	15.6	199	Banco Itaú Uruguay Uruguay (31/12/11)	99	10.32	2373	21.43	20.5
150	Banco Nacional de Credito Venezuela (31/12/11)	174	-32.39	3498	4.76	28.9	200	Banco Penta Chile (31/12/11)	98	-8.96	868	-0.86	0.6

* - pre-tax profits (\$m)

RANKINGS

TOP LATIN AMERICAN BANKS BY COUNTRY

Ranking	Bank	1200 Country Prev	Strength		Size		Soundness		Profits		Performance								
			Tier 1 capital \$m	%ch.	\$m	Assets Rank	%ch.	Capital assets ratio % latest	Pre-tax profit \$m	%ch.	Return on capital % latest	Return on assets % latest	rank latest	Loans to assets ratio	Cost income ratio				
ARGENTINA																			
20	1	Banco de la Nacion Argentina	2361.74	21.15	37534.29	1	3.76	6.29	5.39	14	1134.22	12.22	48.02	51.85	7	3.02	10	44.31	46.24
42	2	Banco Macro	945.09	11.59	9673.70	5	14.15	9.77	9.99	8	428.09	23.06	45.3	41.07	9	4.43	5	60.13	51.51
50	3	Banco Santander Rio	714.78	25.05	10716.81	4	18.53	6.67	6.32	12	525.47	-6.7	73.52	98.54	1	4.90	4	58.08	47.38
52	4	Banco Hipotecario	691.14	-1.61	2979.37	13	3.23	23.20	24.34	3	68.36	24.39	9.89	7.82	15	2.29	13	60.63	70.36
56	5	HSBC Bank Argentina	628.34	35.72	6045.05	7	23.87	10.39	9.49	7	222.52	29.57	35.41	37.1	12	3.68	8	54.03	60.53
58	6	BBVA Banco Frances	625.74	2.88	9104.96	6	10.56	6.87	7.82	11	363.66	4.98	58.12	59.4	4	3.99	7	59.79	55.76
62	7	Banco de Galicia	605.90	12.72	11824.84	2	32.52	5.12	6.02	17	428.22	13.75	70.68	33.54	2	3.62	9	63.49	57.48
67	8	Citibank Argentina	551.03	20.14	5088.19	8	36.18	10.83	12.28	5	271.78	32.36	49.32	44.77	6	5.34	2	49.05	51.93
76	9	Banco de la Ciudad de Buenos Aires	519.09	29.6	4798.62	10	7.34	10.82	8.96	6	204.61	-0.45	39.42	51.31	10	4.26	6	70.67	51.49
79	10	Banco Provincia	505.39	23.12	11006.80	3	6.7	4.59	3.98	18	146.73	2.03	29.03	35.03	13	1.33	14	46.33	80.67
86	11	Banco Patagonia	436.58	5.98	4516.90	11	51.29	9.67	13.8	9	231.43	80.81	53.01	31.07	5	5.12	3	61.66	49.76
115	12	Banco Credicoop	274.44	9.14	4995.32	9	37.22	5.49	6.91	16	59.25	63.98	21.59	14.37	14	1.19	15	48.47	73.07
123	13	Standard Bank Argentina	252.43	9.86	4098.85	12	27.2	6.16	7.13	15	115.55	88	45.78	26.75	8	2.82	11	53.32	67.22
130	14	Banco de San Juan	229.52	5.77	1449.47	16	39.5	15.84	20.88	4	144.65	19.15	63.02	55.95	3	9.98	1	14.53	21.99
159	15	Bank of America Argentina	163.99	-10.36	2187	18	-8.23	75.27	77.06	1	-4.95	41.97	-3.02	-4.66	18	-2.27	18	11.57	159.75
160	16	Banco Itau Argentina	159.35	55.85	1830.96	15	29.33	8.70	7.22	10	5.60	L-P	0.31	5.56	16	0.31	16	68.17	91.12
166	17	Banco Supervielle	146.33	16.33	264.89	14	26.12	6.46	7	13	55.26	31.23	37.76	33.48	11	2.44	12	66.29	74.98
197	18	Deutsche Bank Argentina	99.64	15.96	366.05	17	-3.17	27.22	22.73	2	-2.16	P->L	-2.17	41.44	17	-0.59	17	31.67	99.20
BELIZE																			
88	1	BCB Holdings	421.30	4.62	1199.50	1	1.1	35.12	33.94	1	-7.30	P->L	-1.73	6.43	15	-0.61	1	72.05	48.50
BRAZIL																			
1	1	Itaú Unibanco Holding	38185.16	3.44	436315.93	2	-2.58	8.75	8.24	31	9733.35	-15.61	25.49	31.24	18	2.23	21	42.32	51.85
2	2	Banco do Brasil	32326.28	4.07	515611.43	1	8.28	6.27	6.53	44	9490.16	-3.33	29.36	31.59	23	1.84	25	46.87	58.47
3	3	Banco Bradesco	31312.46	7.97	385092.53	3	7.68	8.13	8.11	33	7830.52	-13.85	25.01	31.34	7	2.03	23	40.78	47.41
4	4	Banco Santander Brasil	25773.03	-3.19	213261.20	5	-4.03	12.09	11.98	21	4752.03	-19.85	18.44	22.27	20	2.23	20	53.48	35.58
5	5	Caixa Economica Federal	11448.34	14.06	276448.79	4	15.92	4.16	4.22	48	3594.65	65.63	31.4	21.62	34	1.31	31	59.44	62.33
9	6	HSBC Bank Brazil	4614.89	2.31	69824.10	6	-3.01	6.61	6.27	43	1020.34	-2.99	22.11	23.32	6	1.46	27	67.69	56.11
13	7	Citibank Brazil	3552.49	n/a	24348.48	8	n/a	14.59	n/a	17	347.40	n/a	9.78	n/a	8	1.43	28	33.09	67.21
14	8	Banco Safra	3188.97	-3.91	46326.61	7	6.54	6.88	7.63	41	1092.58	19.69	34.26	27.5	39	2.36	18	55.42	50.87
21	9	Banrisul	2342.90	15.93	20044.57	9	5.19	11.69	10.61	22	698.61	7.24	29.82	32.23	12	3.49	8	54.26	48.15
30	10	Banco IPMorgan Brazil	1248.29	61.98	15712.14	12	116.65	7.94	10.63	37	83.93	-10.72	6.72	12.2	4	0.53	42	0.64	72.66
32	11	Banco do Nordeste	1227.67	-3.59	14098.45	13	-0.06	8.71	9.03	32	359.98	14.08	29.32	24.78	29	2.55	15	44.63	67.28
33	12	Credit Suisse Brazil	1132.24	-31.35	18081.1	10	19.95	6.26	10.94	45	522.32	-14.85	46.13	37.19	25	2.89	13	11.55	46.75
35	13	Bicbanco	1070.81	-7.03	9328.26	15	-7.95	11.48	11.37	23	144.07	-51.15	13.45	25.61	43	1.54	26	66.08	34.14
39	14	Banco BMG	1004.95	69.36	18000.68	11	14.07	5.58	3.76	46	174.77	-21.2	17.39	37.38	19	0.97	37	83.79	54.75
44	15	Banco da Amazonia	923.35	-11.62	5264.57	27	4.89	17.54	20.82	13	26.14	-81.36	2.83	13.43	17	0.50	44	23.68	78.28
47	16	Banco Daycoval	876.22	-3.45	6049.40	19	21.43	14.48	18.22	18	217.98	7.35	24.88	22.38	13	3.60	7	69.80	39.17
51	17	Banco ABC Brasil	695.44	-13.01	5542.05	25	-4.13	12.55	13.83	20	176.54	5.58	25.39	20.91	21	3.19	12	74.93	38.91
55	18	Deutsche Bank Brazil	647.15	n/a	13493.06	14	n/a	4.80	n/a	47	182.34	n/a	28.18	n/a	40	1.35	30	76.8	34.55
59	19	Bank of America-Merrill Lynch Banco Multiplo	619.26	21.1	2553.11	33	83.35	24.25	43.55	4	130.34	-9.15	21.05	23.66	5	5.11	5	49.87	57.02
64	20	Bank of Tokyo-Mitsubishi Brazil	569.78	156.19	2006.21	35	19.5	28.40	13.25	4	28.56	221.66	5.01	3.99	49	1.42	29	9.62	53.76
68	21	BNP Paribas Brasil	546.45	-7.59	5891.28	21	-31.61	9.28	6.86	27	195.89	0.56	35.85	32.94	47	3.33	10	43.51	48.15
70	22	Banco Cruzeiro do Sul	538.80	5.27	7072.68	17	9.59	7.62	7.93	38	-90.90	-10.91	-16.87	-16.01	48	-1.29	48	22.36	103.93
77	23	Banco Fibra	517.36	8.22	5875.05	22	-1.42	8.81	8.02	30	-66.76	P->L	-12.9	6.2	9	-1.14	47	78.35	66.49
78	24	Grupo Sotagê Geral	511.37	-21.4	3483.04	30	-15.66	14.68	15.75	16	-77.14	-261.35	-15.08	-3.28	30	-2.21	49	57.64	84.60
82	25	Banco Pire	479.46	5.83	5948.05	20	10.14	8.06	8.39	35	141.65	-0.64	29.54	31.47	16	2.38	17	49.42	42.57
85	26	Banestes	440.78	-5.07	5502.31	26	-4.35	8.01	8.07	36	54.43	-55.51	12.46	26.59	10	1.00	36	50.28	59.59
89	27	Banco de Brasilia (BRB)	415.65	32.67	4645.80	28	1.28	8.95	6.83	29	105.76	-33.48	25.45	50.75	44	2.28	19	56.02	64.08
91	28	Rabobank International Brasil	409.33	7.09	5861.07	23	19.98	6.98	7.82	40	120.32	45.08	29.39	21.7	3	2.05	22	41.58	34.23
93	29	Banco Sofisa	405.78	-10.89	2382.69	34	-14.7	17.03	16.3	14	10.59	-79.79	2.61	11.51	38	0.44	45	68.77	79.11
94	30	Banco Parana	391.47	-7.07	1827.88	36	0.27	21.42	23.11	10	215.45	122.37	55.04	23	35	11.79	1	55.28	30.48
96	31	Banco Credit Agricole Brasil	389.37	-11.64	831.64	47	-16.25	46.82	44.38	2	30.06	-24.33	7.72	9.02	33	3.61	6	44.45	54.04
98	32	Banco Mercantil do Brasil	385.33	-1.81	5611.92	24	-0.12	6.87	6.98	42	37.61	-72.51	9.76	34.86	45	0.67	40	61.05	64.43

TOP LATIN AMERICAN BANKS BY COUNTRY

Ranking	Bank	Country	Year end	Strength		Size		Soundness		Profits		Performance				Loans to assets ratio	Cost income ratio			
				Tier 1 capital \$m	%ch.	\$m	Assets Bank	%ch.	Capital assets ratio % latest	% latest	Pre-tax profit \$m	%ch.	Return on capital % latest	Return on assets % latest	Return on assets rank latest			Return on assets rank latest		
100	33	Banco Barclays	12/11	377.44	-0.59	3443.17	31	-4.23	10.96	10.56	24	39.42	-56.24	10.44	23.72	31	1.14	33	2.35	61.43
102	34	Banco BVA	12/11	364.77	48.85	3595.42	29	33.73	10.15	9.11	25	8.65	-83.08	2.37	20.86	14	0.24	46	67.36	71.90
114	35	Banco Sumitomo Mitsui Brasileiro	12/11	280.94	4	1099.85	43	9.49	25.54	26.89	6	31.29	54.82	11.14	74.8	26	2.85	14	37.82	42.12
117	36	Banco BBM	12/11	271.26	6.25	1243.54	42	58.02	21.81	9.77	9	70.36	14.2	25.94	21.29	27	5.66	2	41.57	34.13
121	37	WestLB Brasil	12/11	263.98	-9.86	1346.91	40	-20.09	19.60	17.37	11	44.10	-3.6	16.71	15.62	22	3.27	11	40.01	40.35
122	38	ING Bank Brazil	12/11	253.94	-2.14	1011.42	46	3.53	25.11	26.56	7	34.90	23.9	13.74	10.86	32	3.45	9	37.39	42.55
127	39	Banco Cooperativo Sicredi	12/11	233.53	57.38	9016.33	16	20.73	2.59	1.99	50	46.88	42.05	20.08	22.24	41	0.52	43	78.86	76.34
131	40	Banco Industrial do Brasil	12/11	223.51	-7.2	1318.21	41	-1.49	16.96	18	15	24.89	-50.57	11.14	20.24	24	1.89	24	61.15	47.63
132	41	Banco Caixa Geral Brasil	12/11	215.48	-9.8	652.47	48	52.51	33.02	55.83	3	8.19	-12.75	3.8	3.93	46	1.25	32	19.67	61.34
138	42	Bancoob	12/11	194.79	29.23	6473.09	18	1.45	3.01	2.36	49	34.75	11.88	7.84	20.61	50	0.54	41	33.69	68.03
141	43	Scotiabank Brasil	12/11	190.97	19.58	226.70	50	-27.07	84.24	51.37	1	1.72	-40.64	0.76	39	7.97	69	93.40		
142	44	Banco Rural	12/11	190.97	-27.71	2576.22	32	0.86	7.41	10.34	39	-81.98	P-1	-42.93	15.04	37	-3.18	50	53.52	104.97
145	45	Tribanco	12/11	187.15	13.67	1014.25	45	-6.43	18.45	15.19	12	25.43	-51.14	13.59	31.61	42	2.51	16	72.71	56.94
149	46	Banco Bonsucesso	12/11	181.20	4.68	1382.59	39	-6.24	13.11	11.74	19	15.61	-74.93	8.61	35.97	2	1.13	34	56.00	71.89
168	47	n/a	12/11	138.72	81.73	492.49	49	47.01	28.17	22.78	5	5.12	-75.39	3.69	27.24	1	1.04	35	61.50	75.99
172	48	Banpara	12/11	132.41	15.77	1461.26	38	2.22	9.06	9.55	28	75.73	16.42	57.19	56.87	36	5.18	4	56.06	67.54
183	49	Banese	12/11	121.90	15.95	1501.68	37	-2.35	8.12	6.84	34	84.95	51.45	69.69	53.35	4	5.66	3	50.91	56.18
195	50	Banif Brasil	12/11	101.54	-2.07	1023.58	44	-12.75	9.92	8.84	26	8.86	433.61	8.72	1.6	1	0.87	38	65.57	67.92
CHILE																				
10	1	Banco Santander Chile	12/11	3856.91	-1.38	4724.91	1	0.27	8.16	8.3	9	1093.85	-15.77	26.03	30.47	9	2.12	4	70.72	32.63
16	2	Banco de Chile	12/11	3010.53	11.19	4739.65	2	6.97	7.21	6.94	11	965.81	-2.94	32.08	36.6	7	2.31	3	83.06	48.66
22	3	Banco de Credito e Inversiones (BCI)	12/11	1992.79	14.23	30893.38	4	9.58	6.45	6.19	13	599.01	7.38	30.06	31.98	11	1.94	7	71.08	47.24
25	4	Banco Estado	12/11	1752.07	-3.99	40028.90	3	-0.28	4.38	4.55	17	312.97	5.76	17.86	16.22	8	0.78	14	61.30	51.32
29	5	Corpbanca	12/11	1393.40	22.58	17043.88	5	12.02	8.48	7.47	8	278.39	-5.31	19.98	25.86	10	1.63	8	76.67	41.66
40	6	Scotiabank Chile	12/11	993.42	4.29	11084.17	7	1.73	8.96	8.74	5	155.61	-8.45	15.66	17.84	5	1.40	9	77.71	54.62
46	7	BBVA Chile	12/11	894.27	-6.93	16401.09	6	3.71	5.45	6.08	16	162.84	49.01	18.21	11.37	13	0.99	13	72.75	50.44
84	8	Banco Security	12/11	444.09	20.41	7500.80	8	12.47	5.92	5.53	14	78.33	-5.67	17.64	22.52	14	1.04	12	66.82	51.44
95	9	Banco BICE	12/11	391.44	-0.84	6811.25	9	16.68	5.75	6.76	15	93.55	-6.32	23.9	25.29	3	1.37	10	69.84	49.82
108	10	JP Morgan Chase Bank Chile	12/11	311.27	-2.42	676.69	16	-19.75	46.00	37.83	2	43.23	-19.54	13.89	16.84	17	6.39	1	4.57	30.47
124	11	DNB Bank Chile	12/11	248.94	-9.99	399.42	17	19.38	62.33	62.66	1	19.35	L-P	7.77	-8.13	6	4.85	2	73.08	22.15
146	12	Banco Falabella	12/11	186.55	3.41	2356.84	11	22.07	7.92	9.34	10	49.50	4.53	26.54	26.25	16	2.10	5	76.95	43.30
158	13	HSBC Bank Chile	12/11	164.58	-7.95	2461.02	10	-4.58	6.69	7.74	12	-21.01	P-1	-12.77	3.51	12	-0.85	17	25.69	102.06
161	14	Deutsche Bank Chile	12/11	159.07	13.36	1870.88	12	-27.07	8.50	5.47	7	36.74	-36.92	-23.09	41.5	15	1.96	6	n/a	22.61
165	15	Rabobank Chile	12/11	147.15	19	1465.22	14	15.32	10.04	9.73	4	-7.08	27.73	-4.81	-7.93	8	-0.48	16	67.32	109.43
175	16	Banco Consorcio	12/11	128.38	33.33	1493.54	13	25.99	8.60	8.12	6	19.50	-3.64	15.19	21.02	6	1.31	11	30.55	44.72
200	17	Banco Penta	12/11	98.09	-8.96	868.26	15	-0.86	11.30	12.3	3	0.55	-14.06	0.56	0.6	10	0.06	15	25.32	87.76
COLOMBIA																				
11	1	Banco de Bogotá	12/11	3693.18	63.42	35419.57	2	18.76	10.43	7.58	5	969.23	35.35	26.24	31.69	5	2.74	5	58.09	55.78
12	2	Bancolombia	12/11	3592.44	12.69	43991.88	1	28.55	8.17	9.32	8	1098.68	12.41	30.58	30.66	11	2.50	7	71.83	56.76
23	3	Banco Davivienda	12/11	1965.72	45.08	18878.85	3	26.87	10.41	9.11	6	422.03	117.39	21.47	14.33	n/a	2.24	10	73.22	38.72
28	4	Banco de Occidente	12/11	1425.20	19.41	10650.18	5	13.7	13.38	12.74	4	146.50	2.3	10.28	12	n/a	1.38	13	66.62	53.26
38	5	BBVA Colombia	12/11	1010.25	22.81	13436.28	4	21.06	7.52	7.41	12	316.44	17.87	31.32	32.64	1	2.36	8	71.83	49.45
61	6	Citibank Colombia	12/11	614.32	n/a	4142.07	12	n/a	14.83	n/a	3	122.30	n/a	19.91	n/a	2	2.95	4	62.90	57.81
65	7	Banco Popular	12/11	563.40	n/a	7310.76	7	n/a	7.71	n/a	11	n/a	n/a	n/a	n/a	9	n/a	n/a	71.34	n/a
72	8	Heim Bank	12/11	537.71	14.87	6694.46	9	20.5	8.03	8.43	10	n/a	n/a	n/a	n/a	n/a	n/a	n/a	72.54	n/a
81	9	Banco Agrario de Colombia	12/11	492.85	19.25	8408.99	6	14.54	5.86	5.63	15	264.28	34.67	53.62	47.48	3	3.14	3	43.74	35.50
90	10	Banco Colpatría	12/11	410.34	2.64	6999.35	8	34.36	5.86	7.67	14	161.89	15.53	39.45	35.05	7	2.31	9	80.16	31.26
99	11	Banco Caja Social	12/11	379.94	6.4	4671.73	11	15.92	8.13	8.86	9	91.21	19.48	24.01	21.38	12	1.95	11	63.31	59.52
105	12	Banco AV Villas	12/11	345.59	n/a	3921.47	14	n/a	8.81	n/a	4	n/a	n/a	n/a	n/a	4	n/a	n/a	66.40	n/a
112	13	Corpbanca Colombia	12/11	299.40	15.91	3990.45	13	18.25	7.50	7.65	13	100.01	46.99	33.4	26.34	3	2.51	6	68.99	40.51
116	14	Banco GNB Sudameris	12/11	272.89	10.79	5090.07	10	22.01	5.36	5.9	16	71.99	-11.57	26.38	33.05	2	1.41	12	45.34	35.78
171	15	Banco WVB	12/11	132.46	n/a	420.98	16	n/a	31.46	n/a	1	13.73	n/a	10.36	n/a	4	3.26	2	75.03	55.25
193	16	Bancamía	12/11	105.41	23.82	535.75	15	47.9	19.68	23.5	2	33.69	279.19	31.96	10.44	1	6.29	1	89.97	48.99
COSTA RICA																				
66	1	Banco de Costa Rica	12/11	551.43	0.75	6432.07	2	12.81	8.57	9.6	5	89.22	26.36	16.18	12.9	6	1.39	3	68.98	69.66
75	2	Banco Popular	12/11	529.54	11.96	3221.60	3	13.49	16.44	16.66	2	107.93	61.23	20.38	14.15	5	3.35	1	69.86	56.63

TOP LATIN AMERICAN BANKS BY COUNTRY

Ranking	Bank	1200 Country Prev	Strength		Size			Soundness			Profits		Performance							
			Year end	Tier 1 capital \$m	%ch.	\$m	Assets Rank	%ch.	Capital assets ratio % latest	% latest	Pre-tax profit \$m	%ch.	Return on capital % latest	Return on assets % latest	Loans to assets ratio latest	Cost income ratio latest				
COSTA RICA																				
87	3	Banco Nacional de Costa Rica	12/11	435.76	9.32	6967.02	1	5.97	6.25	6.06	7	54.48	-35.96	12.5	21.34	5	0.78	4	64.70	68.14
128	4	BAC San José	12/11	233.08	33.16	2434.67	4	15.61	9.57	8.31	4	78.23	92.82	33.56	23.18	6	3.21	2	75.38	43.08
135	5	Citibank Costa Rica	12/11	202.87	-2.43	971.45	7	10.55	20.88	19.15	1	-9.60	P->L	-4.73	1.18	1	-0.99	7	54.20	77.51
148	6	HSBC Bank Costa Rica	12/11	183.07	6.03	1359.66	6	4.99	13.46	13.33	3	7.30	-55.38	3.99	9.47	4	0.54	6	61.73	71.09
167	7	Scotiabank Costa Rica	12/11	139.26	n/a	2073.38	5	n/a	6.72	n/a	6	12.82	n/a	9.2	n/a	3	0.62	5	78.41	80.13
ECUADOR																				
74	1	n/a	09/11	530.08	n/a	9527.18	1	n/a	5.56	n/a	6	129.33	n/a	24.4	n/a	1	1.36	6	61.68	56.73
107	2	Grupo Financiero Pichincha	12/11	315.05	9.36	2835.79	3	22.26	11.11	12.42	1	55.76	25.64	17.7	15.4	4	1.97	4	53.09	48.17
136	3	Banco del Pacifico	12/11	201.62	15.79	3310.40	2	17.49	6.09	6.18	5	126.80	100.54	62.89	36.31	5	3.83	1	51.76	42.02
153	4	ProduBanco	12/11	169.36	9.9	2565.75	4	7.6	6.60	6.46	4	45.89	39.47	27.1	21.35	3	1.79	5	46.48	63.17
173	5	Banco Bolivariano	12/11	130.72	13.3	1873.94	5	12.86	6.98	6.95	3	38.64	27.1	29.56	26.35	2	2.06	3	53.02	65.50
182	6	Banco Internacional Ecuator	12/11	123.17	8	1711.32	6	6.18	7.20	7.08	2	37.38	25.74	30.35	26.07	3	2.18	2	59.82	53.08
EL SALVADOR																				
92	1	Banco Agrícola	12/11	407.86	-1.54	3575.84	1	-3.4	11.41	11.19	3	143.09	n/a	35.08	n/a	5	4.00	1	70.05	38.73
126	2	Citibank El Salvador	12/11	236.35	-11.85	1967.14	2	-12.72	12.01	11.9	2	23.50	52.41	9.94	5.75	2	1.19	4	62.95	78.01
129	3	HSBC Bank El Salvador	12/11	231.86	2.23	1784.27	4	-5.16	12.99	12.06	1	18.73	34.76	8.08	6.13	4	1.05	5	68.58	57.11
154	4	Scotiabank El Salvador	12/11	168.60	-18.43	1854.73	3	0.45	9.09	11.19	5	28.99	91.78	17.2	7.31	2	1.56	3	77.82	48.11
190	5	BAC El Salvador	12/11	114.67	3.37	1234.13	5	3.92	9.29	9.34	4	25.81	113.59	22.51	10.89	9	2.09	2	67.94	43.87
GUATEMALA																				
83	1	Banco Industrial	12/11	458.07	n/a	7553.09	1	n/a	6.06	n/a	4	112.98	n/a	24.66	n/a	8	1.50	3	46.42	58.00
104	2	Banrural	12/11	349.48	11.97	4162.83	3	15.8	8.40	8.68	2	136.16	n/a	38.96	n/a	19	3.27	2	63.65	59.78
110	3	Banco G&T Continental	12/11	305.87	9.41	4507.43	2	15.53	6.79	7.17	3	64.06	11.61	20.94	20.53	4	1.42	4	45.16	64.92
191	4	Citibank Guatemala	12/11	109.53	1.65	822.68	5	-3.78	13.31	12.6	1	29.94	-1.08	27.33	28.09	18	3.64	1	60.60	54.18
194	5	Banco Agromercantil de Guatemala	12/11	102.73	22.41	1741.47	4	18.2	5.90	5.7	5	23.57	4.03	22.94	27	14	1.35	5	39.30	87.03
MEXICO																				
6	1	Grupo Financiero BBVA Bancomer	12/11	6795.66	-7.77	87410.94	1	9.09	7.77	7.66	17	2207.37	-13.48	32.48	34.63	16	2.53	3	51.51	43.50
7	2	Grupo Financiero Banamex	12/11	6677.72	-22.14	85745.01	2	-7.82	7.79	9.22	16	1470.87	-34.02	22.03	25.99	10	1.72	12	32.91	51.50
8	3	Grupo Financiero Santander	12/11	5123.08	-4.31	52834.44	4	-3.42	9.70	9.79	10	1171.95	-11.07	22.88	24.62	7	2.22	6	42.44	44.18
15	4	Banco Inbursa	12/11	3066.46	-3.94	17229.89	6	-9.53	17.80	16.76	3	313.36	-28.96	10.22	13.82	5	1.82	10	72.13	31.02
17	5	Grupo Financiero Banorte	12/11	3002.27	-5.77	59274.72	3	24.03	5.07	6.67	20	937.86	17.69	31.24	25.01	1	1.58	14	43.11	55.72
18	6	Grupo Financiero HSBC	12/11	2461.76	-11.16	36061.94	5	2.52	6.83	7.88	18	255.46	32.41	10.38	6.96	23	0.71	19	37.19	71.90
26	7	Scotiabank Inverlat	12/11	1734.40	-13.81	12698.35	8	-12.75	13.66	13.83	6	258.68	-3.78	14.91	13.36	6	2.04	9	64.46	63.49
60	8	ING Bank Mexico	12/11	615.71	-19	6911.60	10	-29.98	8.91	7.7	12	54.89	-21.31	8.92	9.18	24	0.79	17	3.66	40.28
63	9	Banco del Bajío	12/11	596.05	-18.48	6717.64	11	-2.37	8.87	10.63	13	67.46	-19.98	11.32	11.53	3	1.00	15	77.79	65.54
97	10	Grupo Financiero Interacciones	12/11	386.84	9.16	8331.50	9	12.05	4.64	4.77	21	78.63	-32.81	20.33	33.02	17	0.94	16	37.49	61.37
101	11	Banco Regional de Monterrey (BanRegio)	12/11	365.61	31.29	4687.64	14	11.37	7.80	6.62	15	101.00	44.62	27.62	25.08	15	2.15	8	49.61	45.07
103	12	Banco Azteca	12/11	362.25	3.26	5870.81	13	8.04	6.17	6.46	19	105.50	55.2	29.12	19.38	22	1.80	11	48.57	85.10
113	13	Banco Compartamos	12/11	287.70	-3.42	9871.11	22	8.51	29.15	32.75	2	217.65	1.95	75.65	71.67	21	22.05	1	86.04	51.29
118	14	JPMorgan Chase Bank Mexico	12/11	268.40	-19.3	1605.74	17	-27.11	16.71	15.1	4	5.58	-77.11	2.08	7.32	12	0.35	21	1.56	83.54
119	15	Bank of America Mexico	12/11	264.97	-5.23	3317.13	16	-15.94	7.99	7.09	14	75.62	201.44	28.54	8.97	13	2.28	5	1.47	42.12
125	16	Bank of Tokyo-Mitsubishi Mexico	12/11	245.31	298.86	701.12	24	61.01	34.99	14.12	1	-4.07	P->L	1.66	3.16	11	-0.58	24	34.78	93.59
139	17	Barclays Bank Mexico	12/11	193.13	14.74	1193.60	20	-73.41	16.18	13.5	5	61.54	1628.36	31.87	2.12	12	5.16	2	n/a	35.36
151	18	Deutsche Bank Mexico	12/11	171.26	1.79	14207.67	7	18.51	1.21	3.4	24	18.16	-40.49	10.6	18.13	5	0.13	23	0.37	60.77
155	19	Banco Inveq	12/11	167.47	7.84	1266.94	19	-22.94	13.22	9.45	7	21.16	6.71	12.63	12.77	1	1.67	13	47.92	58.55
157	20	Banca Affirme	12/11	166.26	-4.09	6357.14	12	34.74	2.62	3.67	23	11.22	-48.06	6.75	12.46	14	0.18	22	12.90	73.16
170	21	Banco Multiva	12/11	133.59	10.27	1482.80	18	47.89	9.01	12.08	11	10.44	104.69	7.81	4.21	2	0.70	20	74.92	60.96
176	22	n/a	12/11	128.09	110.59	3346.01	15	237.36	3.83	6.13	22	24.37	2911.88	19.03	1.33	6	0.73	18	0.06	57.53
187	23	Banco Ahorro Famsa	12/11	118.44	2.42	913.13	23	-3.98	12.97	12.16	8	21.09	-52.97	17.8	-38.77	9	2.31	4	92.24	45.06
188	24	n/a	12/11	116.58	51.96	1038.50	21	25.37	11.23	9.26	9	22.73	L->P	19.5	-1.37	4	2.19	7	38.50	43.73
PANAMA																				
31	1	HSBC Bank Panama	12/11	1235.47	8.38	13586.90	1	-7.17	9.09	7.79	10	172.53	9.14	13.96	13.87	8	1.27	12	46.60	63.41
34	2	Banco General	12/11	1116.50	8.45	9492.44	2	9.91	11.76	11.92	5	268.36	9.84	24.04	23.73	3	2.83	2	68.03	35.12
43	3	BAC Panama	12/11	929.43	10.79	9198.86	3	9.4	10.10	9.98	8	299.03	41.48	32.17	25.19	11	3.25	1	64.96	55.72

TOP LATIN AMERICAN BANKS BY COUNTRY

Ranking	Bank	Year end	Strength		Size		Soundness		Profits		Performance								
			Tier 1 capital \$m	%ch.	\$m	Assets Rank	%ch.	Capital assets ratio % latest	Pre-tax profit \$m	%ch.	Return on capital % latest	Return on assets % latest	Loans to assets ratio latest	Cost income ratio					
1200	Country Prev																		
49	4	Banco Latinoamericano de Exportaciones (Bladex)	761.01	8.56	6360.03	6	24.71	11.97	13.75	4	83.18	98.05	10.93	5.99	10	1.31	10	77.98	34.60
57	5	Bancolombia Panama	626.38	22.18	7378.42	4	18.5	8.49	8.23	13	182.15	26.35	29.08	28.12	16	2.47	4	81.14	29.41
69	6	Banco Nacional de Panama	540.39	2.22	7020.06	5	14.41	7.70	8.62	15	107.09	4.33	19.82	19.42	15	1.53	7	38.70	38.80
111	7	BBVA Panama	304.83	12.56	2146.73	9	2.34	14.20	22.91	2	48.13	-14.73	15.79	20.84	7	2.24	5	79.38	31.16
134	8	Banescop Panama	209.87	28.48	2415.69	8	46.55	8.69	9.91	12	53.27	49.51	25.38	21.81	2	2.21	6	42.99	42.87
137	9	Caja de Ahorros	198.72	7.99	1897.55	11	16.83	10.47	11.33	6	23.51	61.51	11.83	7.91	3	1.24	14	82.68	60.60
140	10	Multi Financial Group	191.95	8.17	2094.04	10	17.92	9.17	9.99	9	31.43	8.25	16.38	16.36	4	1.50	9	67.14	55.94
163	11	Global Bank Group Corporation	152.11	19.57	2909.37	7	22.8	5.23	7.98	16	44.06	47.01	28.97	15.85	1	1.51	8	82.82	44.21
180	12	BICSA Panama	123.84	12.15	1371.71	13	28.1	9.03	10.31	11	17.56	17.58	14.18	13.53	6	1.28	11	72.74	51.93
181	13	Banco Aliado	123.38	-1.82	1480.36	12	23.08	8.33	10.45	14	18.68	289.82	15.14	3.81	1	1.26	13	89.45	24.95
185	14	Citibank Panama	120.74	-9.75	864.98	15	-26.37	13.96	11.39	3	4.04	49.02	3.35	2.03	3	0.47	16	72.87	80.20
192	15	Banvienda	105.97	9.26	1040.04	14	-1.03	10.19	9.23	7	8.20	191.09	7.74	2.91	4	0.79	15	57.70	72.73
198	16	n/a	98.83	27.61	694.49	16	10.6	14.23	12.33	1	18.72	-16.05	18.94	28.78	5	2.69	3	78.56	46.47
PARAGUAY																			
152	1	Banco Itau Paraguay	169.62	19.18	1958.55	1	40.9	8.66	10.24	1	85.57	24.34	50.45	48.36	7	4.37	1	67.33	30.85
174	2	Banco Regional	129.86	7.83	1907.91	2	22.48	6.81	7.73	3	33.22	89.78	25.58	14.54	9	1.74	3	73.30	51.49
178	3	BBVA Paraguay	126.63	37.73	1655.28	4	8.11	7.65	6.01	2	25.95	-61.16	20.49	72.66	2	1.57	4	70.42	39.15
189	4	Banco Continental	115.77	11.45	1881.27	3	25.25	6.15	6.92	4	60.32	31.93	52.11	44.02	8	3.21	2	67.60	33.24
PERU																			
24	1	Banco de Credito del Peru (BCP)	1906.51	22.29	26800.99	1	6.09	7.11	6.17	6	759.01	28.67	39.81	37.84	3	2.83	6	63.18	46.37
41	2	BBVA Banco Continental	955.52	12.93	15672.99	2	16.5	6.10	6.29	8	599.78	11.22	58.58	59.49	4	3.57	3	72.79	33.82
45	3	Scotiabank Peru	910.95	26.78	11918.11	3	15.27	7.64	6.95	4	410.01	18.07	45.01	48.33	6	3.44	4	68.70	39.72
53	4	Interbank	675.37	33.79	7417.57	5	7.77	9.11	7.33	3	280.08	9.27	41.47	50.78	5	3.78	2	72.15	41.83
5	5	Banco de la Nación	502.65	5.07	8400.67	4	11.49	5.98	6.35	9	207.58	20.72	41.3	35.94	2	2.47	7	21.92	56.93
80	6	Milbank	184.55	54.45	1929.42	7	22.94	9.57	7.61	2	56.37	12.52	30.55	41.93	8	2.92	5	80.49	50.01
177	7	Banco Financiero	127.39	15.07	1670.09	8	35.81	7.63	9	5	16.40	-7.18	12.88	15.96	3	0.98	9	71.79	58.86
184	8	n/a	121.77	n/a	849.32	9	n/a	14.34	n/a	1	56.76	n/a	46.61	n/a	6	6.68	1	83.42	48.15
186	9	Banco Interamericano de Finanzas (BIF)	120.54	20.23	1963.48	6	18.59	6.14	6.06	7	34.07	27.35	28.26	26.69	14	1.74	8	67.17	51.54
URUGUAY																			
37	1	Banco de la Republica	1010.47	0.4	11956.89	1	17.48	8.45	9.89	2	298.86	46.54	29.58	20.26	15	2.50	2	34.30	47.93
73	2	Banco Hipotecario del Uruguay (BHU)	535.32	6.61	1327.99	6	-4.94	40.31	35.95	1	94.41	248.89	17.64	5.99	4	7.11	1	92.68	41.48
106	3	Banco Santander Uruguay	322.94	12.68	4569.90	2	3.42	7.07	6.49	3	22.47	-67.3	6.96	23.98	5	0.49	4	63.70	74.06
164	4	n/a	148.46	98.87	2546.67	3	147.28	5.83	7.25	5	-35.61	-2646.01	-23.99	-1.74	11	-1.40	6	64.86	84.18
179	5	Nuevo Banco Comercial	124.31	-31.29	1808.82	5	20.66	6.87	12.07	4	-3.29	-94.44	-2.65	-0.94	7	-0.18	5	63.79	86.79
199	6	Banco Itau Uruguay	98.62	10.32	2372.55	4	21.43	4.16	4.58	6	20.51	38.87	20.79	16.52	16	0.86	3	56.95	72.93
VENEZUELA																			
19	1	Mercantil Servicios Financieros	2381.83	22.65	23942.45	1	-21.76	9.95	10.06	2	618.98	-35.98	25.99	31.4	12	2.59	2	60.85	58.97
27	2	BBVA Banco Provincial	1539.65	-15.95	16586.86	4	-10.78	9.28	9.85	5	747.44	10.86	48.55	36.81	1	4.51	1	54.27	30.64
36	3	Banescop Banco Universal	1022.88	-35.23	18487.31	3	-7.93	5.53	7.86	9	318.89	116.3	31.18	12.29	13	1.72	8	54.06	51.99
48	4	Banco Occidental de Descuento	780.70	7.09	8023.30	6	-18.71	9.73	7.39	3	54.64	11.06	7	6.75	9	0.68	13	52.49	81.01
54	5	Banco de Venezuela	647.61	-37.29	20629.34	2	0.97	3.14	5.05	15	367.07	52.51	56.68	23.31	7	1.78	7	44.02	41.65
71	6	Banco Bicentenario	538.46	-32.08	12923.38	5	-22.65	4.17	4.74	13	35.52	3.03	6.6	4.35	0.27	15	17.87	98.04	
109	7	Banco Exterior	307.71	-37.89	5433.56	8	-6.73	5.66	8.5	10	126.58	-16.42	41.14	30.57	2.33	4	62.52	46.41	
120	8	Banco del Caribe	264.60	-19.9	5125.37	9	-3.62	5.16	6.21	10	101.31	-7.85	38.29	33.28	1.98	5	62.63	51.14	
133	9	Corp Banca	212.27	-43.48	3534.16	11	-25.47	6.01	7.92	7	30.03	48.34	14.14	5.39	0.85	11	60.91	79.56	
143	10	Venezolano de Credito	190.89	-28.98	2048.76	15	-23.29	9.32	10.06	4	50.42	-21.78	26.41	23.98	2.46	3	35.59	57.35	
144	11	Banco Agricola de Venezuela	190.80	19.08	2360.09	13	21.63	8.08	8.26	6	2.19	-38.49	1.15	2.22	0.09	16	48.02	76.78	
150	12	Banco Nacional de Credito	173.86	-32.39	3497.52	12	4.76	4.97	7.7	11	28.89	63.76	16.62	6.86	0.83	12	51.24	67.11	
156	13	n/a	166.60	n/a	4949.30	10	-7.69	3.37	-10.02	14	17.32	120.42	10.39	-1.46	0.35	14	6.37	87.51	
162	14	Banco Industrial de Venezuela	158.11	-29.13	6054.74	7	12.32	2.61	4.14	16	118.82	203.49	75.15	17.55	1.96	6	30.61	41.44	
169	15	Citibank Venezuela	134.41	-50.32	1064.76	16	-34.63	12.62	16.61	1	10.00	-65.93	7.44	10.85	0.94	9	39.99	73.82	
196	16	Banco Fondo Comun (BFC)	100.07	-36.65	2208.59	14	-20.57	4.53	5.68	12	18.96	10.61	18.95	10.85	0.86	10	39.48	72.26	